

Establishing a Scholarship

Thank you for thinking of the Southeastern Community College Foundation! To develop the specifications for your tax-deductible gift please consider the following information. To request *The Gift of Education, A Guide to Creative Planned Giving Arrangements*, please call 319-208-5066 or e-mail foundation@scciowa.edu.

We look forward to working with you!

If you wish to **NAME a Scholarship** in honor of living or in memory of persons or organizations, you must meet one of the following **minimum requirements**:

- To **NAME a RESTRICTED Scholarship = \$10,000** (requires a minimum initial gift of \$2,000 with a pledge to reach a total of \$10,000 within five years)
- To **NAME an ENDOWED Scholarship = \$25,000** (requires a minimum initial gift of \$10,000, with a pledge to reach a total of \$25,000 within five years); No awards are made until a year after the minimum endowment is met.

To **RESTRICT** means that the gift or a portion of this and any future gifts will be expended for the purpose stated until such a time as the account has a \$0 fund balance. Additional gifts can be added at any time. Earnings on fund investments accrue to the Foundation operational expense account. For Scholarships, a donor can create a “named” restricted scholarship. It requires a minimum initial gift of \$2,000 with a pledge to reach a total of \$10,000 within five years. The fund can be converted to an Endowed Account if/when requirement for such are met

To **ENDOW** means that SCC will invest the gift so that investment earnings will generate funding in perpetuity to accomplish the stated purpose. Additional gifts may be added at any time. It requires a minimum initial gift of \$10,000, with a pledge to reach a total of \$25,000 within five years. *No awards are made until a year after the minimum endowment is met.* Annual awards are prorated by account at 2-5% of the actual earnings on the audited fund balance, calculated at June 30. One half of 1% of annual earnings helps fund SCCF operations. The balance of any earnings remains invested to help grow the fund principal.

To **DONATE** any amount to one of the Foundation’s existing scholarships, programs or facilities funds, you may consider the following options:

- a. Unrestricted/Undesignated Fund: Applied where needed most
- b. General Scholarship Fund
- c. Specific Arts or Sciences Scholarship (ie Education, STEM, etc.)
- d. Specific Career Scholarship (ie Nursing, Welding, etc.)
- e. Building the Dream Campaign

SCHOLARSHIPS may cover all or a portion of the cost of tuition, books and fees. You may indicate desired eligibility preferences; however, the SCC Foundation *does not discriminate* on the basis of age, ancestry, color, ethnicity, gender, marital status, national origin, physical disability, race, religious creed, or sexual orientation. You may express *preferences* as long as anyone is allowed to apply.

Applicant preferences could include the following:

- a. A graduating High School senior? If preferred, do you wish to name the eligible high school(s) _____
- b. A non-traditional age student (out of high school for five or more years)
- c. A student who has financial need, based on FAFSA and federal income guidelines
- d. Specific educational or career intentions (e.g., Nurse, Engineer, etc.)
- e. Academic ability or achievements (GPA \geq 3.0)

Academic Year 2021-2022: Tuition & fees cost \$203 per credit hour. Full-time enrollment is at least 12 credit hours per semester with an annual cost of \$4,872. Annual full-time cost of 15 credit hours is \$6,090. Books purchases vary by program, with an average cost of \$800 - \$1,000 per year. Minimum Dorm Room and Board \$9,440.

*It is the policy of Southeastern Community College not to discriminate on the basis of race, creed, color, sexual orientation, gender identity, national origin, sex, disability, religion, or age in its programs, activities, or employment practices as required by the Iowa Code sections 216.9 and 256.10(2), Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. § 2000d and 2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C. §§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.).

Individuals having questions or complaints related to compliance with this policy should contact Title IX Equity Coordinator at Southeastern Community College, 1500 W. Agency Road, West Burlington, IA 52655, phone number 319/208-5101, fax 319/208-5005 or the Director of the Office for Civil Rights, U.S. Department of Education, Citigroup Center, 500 W. Madison, Suite 1475, Chicago, IL 60661, phone number 312/730-1560, fax 312/730-1576.