

# **Southeastern Community College Foundation**

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## **Charitable Gift Annuity Agreement**

The Southeastern Community College Foundation, an Iowa nonprofit organization, located in West Burlington, Iowa, agrees to pay to \_\_\_\_\_, residing at

\_\_\_\_\_ for his/her life an annuity of annual sum of \$\_\_\_\_\_ from the date hereof, in equal **quarterly installments of \$\_\_\_\_\_ on the 1<sup>st</sup> day of January, April, July, and October.**

The first installment shall be payable on \_\_\_\_\_, in the amount of \$\_\_\_\_\_ to cover the period from \_\_\_\_\_ to \_\_\_\_\_.

The obligation of the Southeastern Community College Foundation to make annuity payments shall terminate with the payment preceding the death of \_\_\_\_\_ . This annuity is nonassignable.

The Southeastern Community College Foundation certifies that \_\_\_\_\_, as an evidence of his/her desire to support the Southeastern Community College Foundation and to make a charitable gift, has this day contributed to the Southeastern Community College Foundation \_\_\_ thousand dollars (\$\_\_\_\_\_) receipt of which is acknowledged for its general purposes.

A qualified charitable gift annuity is not insurance under the laws of this state and is not subject to regulation by the commissioner or protected by an insurance guaranty fund or an insurance guaranty association.

This agreement shall be governed by the laws of the State of Iowa.

IN WITNESS WHEREOF, the Southeastern Community College Foundation has executed this instrument this

\_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
Signature of Donor

Southeastern Community College Foundation

By: \_\_\_\_\_