

# IMPORTANT FINANCIAL AID INFORMATION YOU NEED TO KNOW



CHECK TO INSURE THAT YOU READ AND UNDERSTAND THE FOLLOWING IMPORTANT FINANCIAL AID INFORMATION.

## LATE START CLASSES:

Students who have a class that begins after the official start date of the term will have their financial aid applied to their student account **only after they have begun attendance in the late start class.**

Therefore, if you have a class that begins several weeks into the term, you will not be paid financial aid for that class until you have begun attending.

### *WHAT DOES THIS MEAN FOR YOU?*

✓ If you're expecting a balance check from your financial aid, the **amount of the check will only reflect your eligibility based on the courses you are attending as of the date the check was sent.** Additional financial aid dollars will not be provided until the late start class begins (and you begin attendance).

### *EXAMPLE:*

You are notified that you will receive a full time Pell grant during the Fall term. You enroll in six credit hours on campus that begin at the start date of the fall term, and you enroll in six credit hours online that begin on the midterm date. Although you are enrolled fulltime, half of your Pell grant dollars will be disbursed at the beginning of the Fall term while the second half of your Pell grant will not be awarded until you begin attendance in the online courses beginning at the midterm. **Remember, you will also not receive federal student loan funds until you are actively attending at least 6 credit hours.**

## WITHDRAWING FROM CLASSES:

Unearned Title IV funds (Pell, Stafford loans, SEOG) must be returned to the federal government for a student who totally withdraws (official/unofficial) on or before the 60% point of the enrollment period. This is because the American taxpayers have entered into an agreement with you by investing tax dollars in the form of grants and loans for your education at Southeastern. This investment places a serious responsibility on you to complete your education according to your agreement with the American taxpayers.

*WHAT DOES THIS MEAN FOR YOU?*

✓ Withdrawal is defined as a complete cessation of attendance during a term. You can “officially” or “unofficially” drop your courses. An unofficial withdrawal occurs when you stop attending courses without otherwise providing a notice of withdrawal. If you receive federal financial assistance you may have your financial aid adjusted based on your date of official or unofficial withdrawal. **This could mean that you could owe money to SCC or the U.S. Government because you received financial aid dollars that you did not earn!**

✓ **For Fall semester 2020, a student attending face-to-face 16-week courses beginning on August 19, 2020 must officially withdraw on or after October 26, 2020 to earn 100% of their aid. For Spring semester 2021, a student attending face-to-face 16-week courses beginning January 11, 2021 must officially withdraw on or after March 27, 2021 to earn 100% of their aid. Dates may vary for online enrollment, and for courses that do not meet the entire length of the Fall or Spring terms. Check with financial aid office for specifics.**

✓ Students who receive federal student aid (Pell grants, student loans) and completely withdraw from classes must return all returnable required books and returnable equipment within 20 days of withdrawal. This policy is applied to all students regardless of the reason for the official or unofficial withdrawal. Returnable books and equipment must be returned in good condition as determined by the Bookstore Manager. The determination of condition will be final and not appealable. Only returnable books/equipment returned to the Financial Aid Office within 20 days of withdrawal will be included as institutional charges should a Title IV Return calculation be required.

Circumstances that prevent the college from selling nonreturnable books or equipment to other students include: Returnable texts must be free of defects and returnable texts/equipment must be non-consumable in nature. Any course packets packaged in envelopes can only be returned if the envelope has NOT been opened. Texts eligible for return or buyback are those listed on an Approved Textbook List as chosen by full-time faculty for the following semester use.